Submitted by: Chairman of the Assembly at the Request of the Mayor Prepared by: Office of Management and Budget For Reading: September 30, 2008 ANCHORAGE, ALASKA AO NO. 2008-104 AN ORDINANCE ADOPTING AND APPROPRIATING FUNDS FOR THE 2009 BUDGET OF ANCHORAGE COMMUNITY WHEREAS, the Anchorage Assembly approved Assembly Ordinance 2004-181(S) as amended on January 18, 2005, establishing the Anchorage Community Development WHEREAS, ACDA is an instrument of the Municipality of Anchorage, but exists independently of and separate from the Municipality; and WHEREAS, 2009 operating and capital budgets for ACDA have been reviewed and approved by the Anchorage Community Development Authority Board; now, therefore, THE ANCHORAGE ASSEMBLY ORDAINS: Fiscal year 2009 Operating and Capital Improvement Budgets of the Anchorage Community Development Authority (ACDA) are hereby adopted. The 2009 Operating Budget fund appropriation for ACDA is: Amount Anchorage Community Development Authority 8,097,374 **Amount** Anchorage Community Development Authority 1,295,000

598 Section 3. The 2009 Capital Improvement Budget appropriation for ACDA is: Fund No. 598

This ordinance shall take effect immediately upon passage and approval by Section 4. the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 25th day of Menbe . 2008.

Chairman

ATTEST:

Section 2.

Fund No.

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CLERK'S OFFICE

IMMEDIATE RECONSIDERATION

**DEVELOPMENT AUTHORITY** 

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## MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

**No.** 620-2008

Meeting Date: September 30, 2008

FROM: 1 **MAYOR** 2 3 AN ORDINANCE ADOPTING AND APPROPRIATING FUNDS FOR SUBJECT: THE 2009 OPERATING AND CAPITAL BUDGETS FOR THE 4 5 ANCHORAGE COMMUNITY DEVELOPMENT AUTHORITY 6 The Anchorage Assembly adopted Ordinance 2004-181(S) as amended, on January 7 18, 2005, establishing the Anchorage Community Development Authority. The ACDA 8 has expanded the role of the former Anchorage Parking Authority into a development 9 and parking authority with parking operations now a unit within ACDA. 10 11 12 ACDA was developed to work in partnerships with neighborhood residents, business owners, community based organizations and developers. ACDA provides a clear and 13 integrated approach to economic investment that addresses the current and future 14 15 needs of the City. 16 ACDA is the Municipality of Anchorage's lead agency to focus on development or 17 redevelopment projects in Anchorage, to rebuild neighborhood vitality, foster mixed-18 use projects requiring public participation and stimulate economic development. 19 20 21 The 2009 operating and capital budgets for the Anchorage Community Development Authority have been reviewed and approved by the Anchorage Community 22 23 Development Authority Board. 24 THE ADMINISTRATION RECOMMENDS ADOPTION OF THE ATTACHED 25 ORDINANCE ADOPTING AND APPROPRIATING FUNDS FOR THE 2009 26 OPERATING AND CAPITAL BUDGETS FOR THE ANCHORAGE COMMUNITY 27 28 DEVELOPMENT AUTHORITY 29 30 Prepared by: Wanda J. Phillips, Director, OMB 31 Concur: Sharon Weddleton, Chief Fiscal Officer 32 Concur: Michael K. Abbott, Municipal Manager

Mark Begich, Mayor

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Respectfully submitted: